

**Board of Trustees
Trout Unlimited**

**Resolution Concerning
Ownership of Real Property in Fee**

Whereas, owning real property in fee (that is owning full and complete title to land) can create risks for Trout Unlimited, including for its chapters and councils;

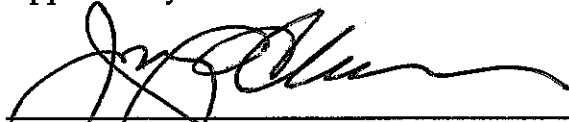
Whereas, the Board of Trustees is responsible for the overall management of Trout Unlimited, including assuring that the acquisition of any real property in fee by Trout Unlimited or by its chapters and councils is consistent with Trout Unlimited's mission and does not impose any undue risk on Trout Unlimited or on its chapters and councils;

Whereas, the Board of Trustees has determined that it is in the best interests of Trout Unlimited for the Board of Trustees to approve the acquisition of real property in fee by Trout Unlimited or by its chapters or councils;

Now, therefore, be it resolved that:

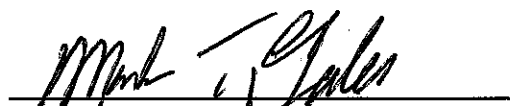
1. Trout Unlimited, its chapters, and its councils shall henceforth not acquire any real property in fee (including without limitation acquisitions through gifts or bequests) without the express written approval of the Board of Trustees;
2. Any attempt by Trout Unlimited, any of its chapters, or any of its councils to acquire any real property in fee (including without limitation acquisitions through gifts or bequests) without the express written approval of the Board of Trustees (a) shall be unauthorized by Trout Unlimited; (b) shall not be binding on Trout Unlimited; and (c) shall be grounds for appropriate action, including, but not limited to dechartering of the council or chapter.

Approved by the Board of trustees this 14th day of June, 2011.



Jon Christiansen, Chair of the Board

Attest:



Mark T. Gates, Secretary